



**Program “International Financial Management”**

Courses delivered in English

**AUTUMN SEMESTER**

**Financial Accounting**

**4 credits**

Financial accounting is the measurement of economic activity for decision-making. The objective of this course is not to train students to become an accountant but rather to help them develop into informed users of financial statement information. Financial accounting examines accounting concepts, the accounting model, measurement processes, financial statements, financial analysis, the accounting cycle, monetary and fixed assets, inventory, current and long-term liabilities and equity structures of partnerships, proprietorships and corporations.

**Managerial Decisions Making**

**4 credits**

This course is designed to make a student a better decision maker who knows how to recognize decision problems, how to represent the essential structure of the decision situation, and how to analyze the problem with the formal tools based on decision theory. The course will move back and forth between formal, optimal models and psychological, descriptive models to help students understand and improve their native decision making abilities.

**Marketing**

**4 credits**

In this course student will learn about the nature and scope of marketing. They will be introduced to such aspects of marketing as marketing strategy, market planning, distribution, industrial marketing, retailing and wholesaling, promotion, international marketing, services marketing, pricing. Students will also learn about the strategic importance of marketing to an enterprise and become familiar with basic marketing theories.

**World Economy**

**4 credits**

The purpose of this course is to give students tools to understand the working of the world economy. Countries around the world trade goods and services, and factors of production move across their borders every day. This course focused on international issues and intended to reinforce the cosmopolitan background of the students will help them understand the effects of these flows and the different policies used by countries to restrict or promote them.

**Pricing**

**4 credits**

Pricing is one of the most important decisions that businesses make in their efforts for profit maximization. In this course students will learn to address strategic and tactical pricing issues. The course concludes with pricing strategies, tactics and their applications: dynamic pricing over the product life cycle; product line pricing; pricing through the marketing channel; price discrimination. The course is a foundation for effective pricing decisions by teaching key economic, analytical and behavioral concepts associated with costs, customer behavior and competition.

**Finance****6 credits**

The present course allows the students to form the whole system of knowledge about finance, financial market and financial system, including the characteristics of its development and modern problems, get an idea of basic mechanisms of financial management, form practical skills in dealing with financial instruments and accounting system to solve a variety of professional activity tasks.

**Business English and Intercultural Communication****4 credits**

Communicating across cultural boundaries is the topic of this course. It looks at how culture affects and shapes communication, explores various ways of communicating in different cultures and helps students develop communication skills to competently engage in intercultural communication. The course also helps students to build upon their fundamental English language communication skills by using professional and formal business tool such as letters, reports, and oral presentations in structured business environments.

**Russian language****6 credits**

Russian language course is dedicated to beginners and those who already have a basic knowledge of the Russian language. The program includes lessons of the Russian language on various aspects (phonetics, grammar, reading, writing, listening, speaking). The main goal of the course is formation and development of practical skills of Russian language in everyday life, business and professional fields.

## **SPRING SEMESTER**

**Managerial Accounting****4 credits**

Managerial Accounting focuses on the production of financial information to support a company's internal managers and influence related economic decisions. Students will learn to create information and organize reports that will aid in the competent planning and control of business operations. Emphasis is placed on the investigation of different methods of product costing, cost behaviors, budgeting and pricing and how this information affects company operations.

**Financial Management****6 credits**

The present course allows the students to explore modern methods of financial management to solve a variety of professional activity tasks. Within this course the students will study the following issues: basic tasks and information and legal support in financial management, investment management, profit management, debt capital management, asset management, financial planning and forecasting in financial management.

**Strategic Management****6 credits**

This course focuses on some of the important current issues in strategic management. It will concentrate on modern analytical approaches and on enduring successful strategic practices. It is consciously designed with a technological and global outlook since this orientation in many ways highlights the significant emerging trends in strategic management. The course is intended to provide

the students with a pragmatic approach that will guide the formulation and implementation of corporate, business, and functional strategies.

<b>Leadership</b>	<b>4 credits</b>
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Leadership is the ability to influence a group of people towards a goal. The course offers an in-depth examination of factors that contribute to successful executive leadership practice in a wide variety of organizational settings. In this course students will increase their own leadership capacities through feedback, reflection and practice and will use such instruments as role plays, experiential exercises, and self-reflection, as well as focused coaching and feedback, to optimize their own leadership capabilities.

<b>Financial markets and institutions</b>	<b>4 credits</b>
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This course is intended to help students to understand the role of financial institutions and markets play in the business environment. It also assists in developing a series of applications of principles from finance and economics that explore the connection between financial markets, financial institutions and the economy. On the financial markets side, students will learn the term structure of interest rates, stocks, principals of derivatives, and currencies. On the institutions side, students will learn commercial banks, investment banks, and insurance companies.

<b>Research methods</b>	<b>4 credits</b>
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This course provides an introduction to research methods and designs relevant to financial management area. The course will focus on an introduction to various research designs including experimental and non-experimental, as well as quantitative and qualitative research methods. In addition, the course will focus on providing a practical understanding of several statistical tools used in finance and management and developing the students ability to conduct their own research.

<b>Russian language</b>	<b>6 credits</b>
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